



**Santa Ana**

Federal Credit Union

**— 2019 —**  
**ANNUAL REPORT**



## STATEMENT OF FINANCIAL CONDITION

<b>ASSETS</b>	<b>2019</b>	<b>2018</b>
Net Loans Outstanding	\$52,760,833	\$45,207,306
Cash and Receivables	7,263,564	4,722,814
Investments	10,127,510	15,601,121
Fixed Assets	545,898	599,263
Other Assets	4,367,999	4,140,845
<b>TOTAL ASSETS</b>	<b>\$ 75,065,804</b>	<b>\$ 70,271,349</b>
<b>LIABILITIES AND MEMBER EQUITY</b>		
Member Shares and Certificates	\$ 66,822,061	\$ 61,066,171
Notes and Accounts Payable	85,399	1,967,352
Accrued Expenses and Other Liabilities	563,179	384,472
Regular Reserves	2,572,138	2,572,138
Undivided Earnings	5,023,027	4,281,216
<b>TOTAL LIABILITIES AND MEMBER EQUITY</b>	<b>\$ 75,065,804</b>	<b>\$ 70,271,349</b>

## INCOME STATEMENT

<b>INCOME</b>	<b>2019</b>	<b>2018</b>
Interest on Loans	\$ 2,018,000	\$ 1,762,788
Interest on Investments	345,715	347,743
Other Income	888,823	921,563
<b>TOTAL INCOME</b>	<b>\$ 3,252,538</b>	<b>\$ 3,032,094</b>
<b>EXPENSES</b>		
Salaries and Benefits	902,843	899,324
Dividends	196,598	53,781
Office Occupancy	110,914	110,564
Office Operations	846,248	811,308
Loan Servicing	117,255	96,132
Conferences and Training	41,162	50,308
Education and Promotion	22,315	24,769
Operating Fees	18,931	18,075
Professional and Outside Services	193,535	191,563
Interest on Borrowed Funds	970	13,017
Provision for Loan Losses	(31,044)	(14,666)
Other Expenses	101,612	95,850
NCUSIF Corporate Stabilization / Assessment	(10,613)	(49,774)
<b>TOTAL EXPENSES</b>	<b>\$ 2,510,726</b>	<b>\$ 2,300,251</b>
<b>NET INCOME / (LOSS)</b>	<b>\$ 741,812</b>	<b>\$ 731,843</b>



800 W. Santa Ana Blvd., Santa Ana, CA 92701  
714.834.1341 • 800.541.2546 • [www.safcu.org](http://www.safcu.org)

## MISSION STATEMENT

To help Members achieve their financial dreams and goals.

### BOARD OF DIRECTORS

Robert Steaffens, Chairman  
Steve Salcido, Vice-Chairman  
Mark Kiss, Treasurer  
Barbara Peña, Secretary  
Alvaro Nuñez, Director

### ADDITIONAL VOLUNTEERS

Ray Comeau, Emeritus  
Robert Helton, Emeritus  
John Burk, Emeritus  
Danny Rodriguez

### SUPERVISORY COMMITTEE

Barbara Peña, Chairman  
Dr. Robert Swenson  
Angi Christensen  
Regina Wisdom

### MANAGEMENT TEAM

Jill Mahany, CEO  
Marisa Lopez, COO

Federally Insured by  
**NCUA**



**California**  
CREDIT UNION LEAGUE

**NEVADA**  
CREDIT UNION LEAGUE

This credit union is federally insured by the National Credit Union Administration.